

STATE OF RHODE ISLAND
CITY OF CENTRAL FALLS

OFFICE OF THE RECEIVER

580 BROAD STREET
CENTRAL FALLS, RI 02863

OFFICE: (401) 727-7400

July 16, 2010

The Honorable William Benson, Jr.
City Council President, City of Central Falls
Central Falls City Hall
580 Broad Street
Central Falls, RI 02863

Re: Non-Judicial Receivership of the City of Central Falls

Dear President Benson:

On July 16, 2010, I was appointed as the non-judicial receiver of the City of Central Falls (the "City") by the State of Rhode Island Director of Revenue pursuant to the terms of R.I. Gen. Laws §45-9-8. Due to this appointment, Mayor Moreau will no longer be exercising the powers or duties of mayor, but I may be consulting with him from time to time in an advisory capacity.

As I am sure you are aware, the challenges facing Central Falls are extremely daunting. Nevertheless, we have put together a highly professional and experienced team to work aggressively towards returning the city to fiscal health. In this regard, I would like to schedule a meeting initially with you, and later with the entire City Council, so that we can hit the ground running and immediately establish a close working relationship. I consider your knowledge, and the knowledge of the entire council, to be a great asset, and I would most certainly like to use that asset to the benefit of the City. I would also like to seek your input and that of the council as a whole as we work together towards returning the City to fiscal health.

I would greatly appreciate it if you would call Christy Healey at 727-7400 to schedule a meeting at your earliest convenience. I look forward to hearing from you soon.

Very truly yours,



Mark A. Pfeiffer,
Receiver of the City of Central Falls